

4612
1
2 BILL NO. R-79-08-43

3
4 RESOLUTION NO. R- 45-79

5
6 A RESOLUTION authorizing the temporary
7 advancement of funds from the Downtown
8 Civic Center Fund No. 182 to the CBD Fund
9 No. 319 for the period ending December 31,
10 1979.

11 WHEREAS, it has become necessary to borrow money
12 to enhance the temporarily invested CBD Fund No. 319 to
13 enable the Redevelopment Commission to proceed with pending
14 projects; and

15 WHEREAS, there is sufficient money in the Downtown
16 Civic Center Fund No. 182 which can be temporarily advanced
17 or transferred to said CBD Fund No. 319.

18 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
19 OF THE CITY OF FORT WAYNE, INDIANA:

20 SECTION 1. That the Controller of the City of
21 Fort Wayne be and is hereby authorized to transfer the
22 sum of \$700,000.00 to the CBD Fund No. 319 from the Downtown
23 Civic Center Fund No. 182, which sum shall be returned and
24 repaid to the aforementioned fund on or before December 31,
25 1979.

26 SECTION 2. That this Resolution shall be
27 effective upon passage and approval by the Mayor.

28
29
30 Vivian A. Schmidt
31 Councilman

32 APPROVED AS TO
FORM & LEGALITY

William N. Salin
William N. Salin, City Attorney
William N. Salin

Read the first time in full and on motion by _____, seconded by

_____, and duly adopted. read the second time by title and referred to the
Committee on _____ (and the City Plan Commission for
recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers,
City-County Building, Fort Wayne, Indiana, on _____, the _____ day
of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATE: _____

CITY CLERK

Read the third time in full and on motion by J. Schmidt,

seconded by Blanca, and duly adopted, placed on its passage.

PASSED (~~LOST~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>7</u>	<u>1</u>	_____	<u>1</u>	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>HINGA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HUNTER</u>	<u>✓</u>	_____	_____	_____	_____
<u>MOSES</u>	<u>✓</u>	_____	_____	_____	_____
<u>NUCKOLS</u>	_____	_____	_____	<u>✓</u>	_____
<u>SCHMIDT, D.</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT, V.</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	_____	<u>✓</u>	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 8-28-79

CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

(~~ZONING MAP~~) (~~GENERAL~~) (~~ANNEXATION~~) (~~SPECIAL~~) (~~APPROPRIATION~~) ORDINANCE

(RESOLUTION) No. 2-45-79 on the 28th day of August, 1979.

ATTEST: (SEAL)

CITY CLERK

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th
day of August, 1979, at the hour of 11:30 o'clock 4 M., E.S.T.

CITY CLERK

Approved and signed by me this 4th day of September, 1979,
at the hour of 3 o'clock _____ M., E.S.T.

MAYOR

7412
Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE _____ RESOLUTION _____

Q-79-08-42.

DEPARTMENT REQUESTING ORDINANCE _____ REDEVELOPMENT _____

SYNOPSIS OF ORDINANCE _____ TEMPORARY ADVANCEMENT OF FUNDS WHICH WILL BE

REPAID BEFORE THE END OF THE YEAR IN ORDER FOR REDEVELOPMENT

TO CONTINUE WITH THEIR PROJECT & PURCHASE LAND. THIS

IS NECESSARY SINCE THE FUNDS NECESSARY HAVE BEEN INVESTED

BY THE CONTROLLER'S OFFICE & WILL NOT MATURE UNTIL THIS

TIME.

EFFECT OF PASSAGE _____ REDEVELOPMENT WILL BE ABLE TO CONTINUE WITH PROJECT.

EFFECT OF NON-PASSAGE _____ FUNDS NECESSARY ARE TIED UP.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____
\$700,000 TEMPORARILY TRANSFERED.

ASSIGNED TO COMMITTEE (J.N.) _____

DATE SUBMITTED: _____